

CSR ANNUAL ACTION PLAN FOR FY 2021-22

Sl. No.	CSR Projects / Programmes	Location of the project	Area under Schedule VII	Budgeted CSR Spend (Amount in INR)	Manner of execution of projects / programmes	Modality of utilization of funds	Implementation Schedule			
							Q1	Q2	Q3	Q4
1.	Construction of hostel building for orphan children, HIV Patients.	Nashik, Maharashtra	Promoting education and livelihood enhancement project	Rs.49.00 Lakhs (Appx.)	Through Public Trust	Funds contributed to the Public Trust would be utilized for the construction of new building for rehabilitation centre for children.		✓		✓

Note:

1. Funds for undertaking CSR Activities shall be disbursed as per agreed timelines to the identified Implementing agencies for implementing the CSR projects.

2. Monitoring of CSR spend (As per clause 8 of the CSR Policy)

- The CSR Committee shall monitor all CSR Activities, including utilization of funds to ensure their effective implementation in accordance with the Section 135 of the Act read with CSR Rules framed thereunder and duly report to the Board of Directors.
- The progress of CSR programmes under implementation will be reported to the CSR Committee at half yearly intervals by the Implementation agencies.
- CSR Activities will be effectively and objectively monitored using appropriate monitoring tools that may include one or more of the third-party audit(s) or certification(s), impact assessment(s), self-assessment report(s), field visit(s), periodical review(s) / report(s) or any other appropriate mechanism.
- CSR Committee shall review the progress on Annual Action Plan preferably on half yearly basis. The Board shall review the status of implementation and fund utilization of the various projects and programmes as per approved Annual Action Plan at least once in a year.
- For the Board to satisfy itself that disbursed CSR funds have been utilized for its intended use, it may rely on the certificate issued by the auditors of the Implementation agencies. The certificate shall be signed by the head / authorized representative of the Implementation Agency and submitted to CSR Committee.

3. In terms of rule 8 (3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, company having average CSR obligation of INR 10 crore or more, in the three immediately preceding financial years, shall undertake impact assessment, through an independent agency, of their CSR projects having outlays of INR 1 crore or more. Since the CSR spend does not exceed the said threshold, impact assessment by an external agency is not applicable.